

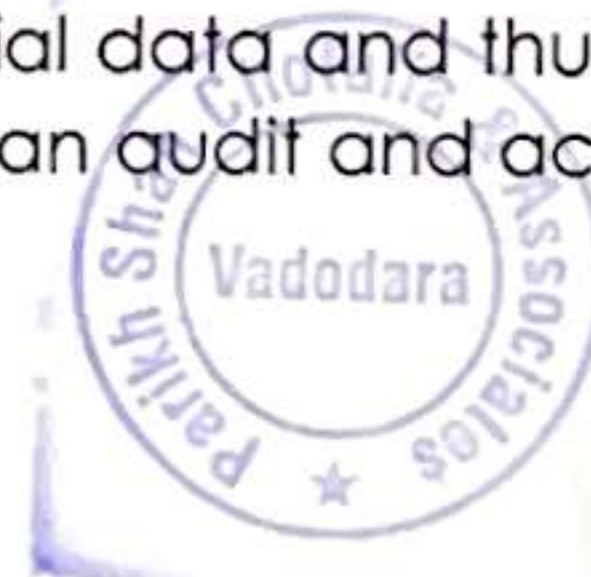
# PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

## Limited Review Report on Unaudited Quarterly Financial Results of Welterman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

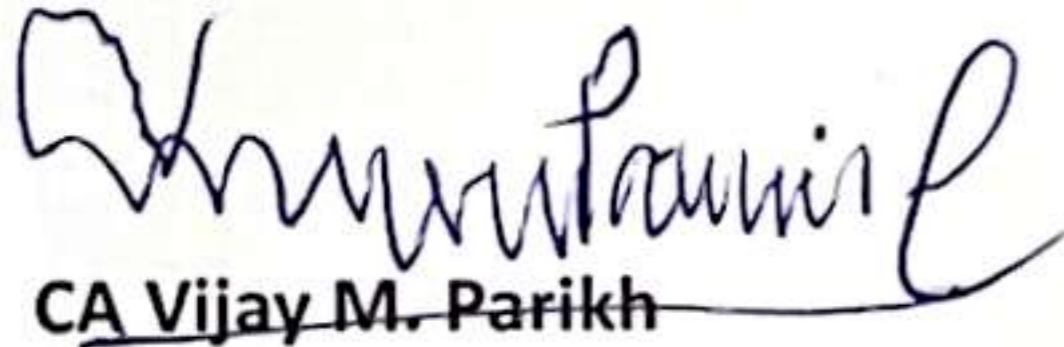
To,  
Board of Directors of Welterman International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welterman International Limited ("Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Parikh Shah Chotalia & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 118493W**



**CA Vijay M. Parikh**

**Partner**

**Membership No.: 031773**

**Date: 13<sup>th</sup> November 2024**

**UDIN: 24031773BKFKBV2225**



**WELTERMAN INTERNATIONAL LIMITED**

Regd. Office: Plot no. 39/1, 39/2/1, 39/2/2 and 39/2/3 MIDC Industrial Area, Dhatav, Roha, Maharashtra, India, 402109

**Unaudited Financial Results for the Half Year ended 30.09.2024**

email: walterman.baroda52@gmail.com; CIN:L51100MH1992PLC408530

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATION</b>						
1	Revenue from Operation	-	-	-	-	-	-
2	Other Income	5.08	5.08	5.08	10.17	10.47	20.43
<b>3</b>	<b>Total Income</b>	<b>5.08</b>	<b>5.08</b>	<b>5.08</b>	<b>10.17</b>	<b>10.47</b>	<b>20.43</b>
<b>4</b>	<b>EXPENSES</b>						
a	Cost of Materials Sold	-	-	-	-	-	-
b	Changes in Inventories of Finished Goods, Work in progress and Stock-In -Trade	-	-	-	-	-	-
c	Employee Benefits expenses	3.02	2.96	2.88	5.98	5.32	11.76
d	Finance Costs	0.00	-	-	0.00	-	0.09
e	Depreciation and amortisation Expenses	0.52	0.52	1.04	1.04	1.04	2.08
f	Other Expenses	3.61	3.39	7.49	7.00	9.98	19.89
	<b>TOTAL EXPENSES</b>	<b>7.14</b>	<b>6.87</b>	<b>11.41</b>	<b>14.01</b>	<b>16.34</b>	<b>33.82</b>
<b>5</b>	<b>Profit (Loss) before Tax</b>	<b>(2.06)</b>	<b>(1.79)</b>	<b>(6.33)</b>	<b>(3.84)</b>	<b>(5.87)</b>	<b>(13.39)</b>
<b>6</b>	<b>Tax Expenses</b>						
a	Current Tax	-	-	-	-	-	-
b	Diferred Tax	-	-	-	-	-	-
<b>7</b>	<b>Profit (Loss) after Tax for the Period</b>	<b>(2.06)</b>	<b>(1.79)</b>	<b>(6.33)</b>	<b>(3.84)</b>	<b>(5.87)</b>	<b>(13.39)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	0.11
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(2.06)</b>	<b>(1.79)</b>	<b>(6.33)</b>	<b>(3.84)</b>	<b>(5.87)</b>	<b>(13.28)</b>
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	(0.05)	(0.04)	(0.14)	(0.09)	(0.13)	(0.30)

**Notes:**

- The above Uaudited results have been prepared in accordance with IndianAccounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of inorganic water soluble chemical fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 13.11.2024

Place: Vadodara



For and on behalf of the Board of  
Welterman International Limited

Mohammed Mansur H. Dhanani  
Director  
DIN: 08814878

**WELTERMAN INTERNATIONAL LIMITED**
**BALANCE SHEET**

PARTICULARS	As at 30th September, 2024		As at 31st March, 2024	
	Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>				
<b>1 Non Current Assets</b>				
(a) Property, Plant and equipment		63.05		64.09
<b>2 Current Assets</b>				
(a) Inventories	-		-	
(b) Financial Assets				
(i) Trade Receivables	67.09		54.27	
(ii) Cash and cash equivalents	8.41		6.20	
(iii) Loans	-		-	
(iv) Other Financial Assets	0.01		-	
(c) Other Current Assets	7.10		4.97	
		82.62		65.44
<b>TOTAL</b>		<b>145.66</b>		<b>129.52</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital	444.13		444.13	
(b) Other equity	(1,670.31)	(1,226.18)	(1,666.46)	(1,222.33)
<b>Liabilities</b>				
<b>2 Non - Current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	556.51		500.79	
(ii) Other Financial Liability	364.00		376.45	
(b) Provisions	0.23	920.74	1.11	878.35
<b>3 Current liabilities</b>				
(a) Financial Liabilities				
(i) Trade payables				
(A) Due to Micro, Small & Medium Enterprises	-		0.56	
(B) Due to Others	384.70		384.75	
(ii) Other Financial Liability	-		87.70	
(b) Provisions	0.60		0.11	
(c) Other current liabilities	65.80	451.10	0.39	473.51
<b>TOTAL</b>		<b>145.66</b>		<b>129.52</b>
Material accounting policies				
Other Notes				
Notes form an integral part of these financial statements				

Date: 13.11.2024

Place: Vadodara

 For and on behalf of the Board of  
 Welterman International Limited

 Mohammed Mansur H. Dhanani  
 Director  
 DIN: 08814878


**WELTERMAN INTERNATIONAL LIMITED**
**CASH FLOW STATEMENT**

PARTICULARS	For the half year ended		For the half year ended	
	30th September, 2024		30th September, 2023	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT(LOSS) BEFORE TAX		(3.84)		(5.87)
Add:- Adjustments for:				
Depreciation	1.04		1.04	-
Gain on sale of investment	-	1.04	-	1.04
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(2.80)		(4.83)
Adjustments for:				
Trade and Other Receivables	(12.83)		(55.92)	
Inventories	-		-	
Long term Provisions	(0.88)		-	
Short term Provisions	0.49		(3.22)	
Other Current Assets	(2.13)		-	
Trade payables and Other Liabilities	64.79	49.44	1.45	(57.69)
<b>CASH GENERATED FROM OPERATIONS</b>		46.64		(62.52)
Less: Tax Paid		-		-
<b>NET CASH FROM OPERATING ACTIVITIES</b>		46.64		(62.52)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets				
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>				
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long term Provisions				
Short term Provisions				
Long Term Borrowings (Repaid/Accepted)	(44.43)		(51.24)	
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		(44.43)		(51.24)
Cash and Cash equivalents as at the beginning of the year		6.20		116.26
Net Increase/(Decrease) in cash and cash equivalents		2.21		(113.76)
Cash and Cash equivalents as at the end of the year		8.41		2.50

**Note:-**

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7  
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at	
	30th Sept 2024	31st March 2024
i) Balances with Banks in Current accounts	8.25	2.50
ii) Cash on hand	0.16	-
iii) Term Deposit with original maturity less than 3 months	-	-
Less:- Bank overdraft	8.41	2.50
<b>Cash and Cash Equivalents as per Cash Flow Statement</b>	<b>8.41</b>	<b>2.50</b>

Date: 13.11.2024

Place: Vadodara

 For and on behalf of the Board of  
 Welterman International Limited

  
 Mohammed Mansur H. Dhanani  
 Director  
 DIN: 08814878
